

A public meeting of the Lakeside Water District will be held on June 11, 2024 at 3:30 pm at 1000 North Lake Road Lakeside, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the Lakeside Water Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 1000 North Lake Rd Lakeside, OR, between the hours of 8 a.m. and 4:30 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget is budgeting for a possible loan with loan forgiveness for distribution system improvements.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	344.145	390.000	410.000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	756.247	840.500	900.500
Federal, State & all Other Grants, Gifts, Allocations & Donations	5.000	5.050.000	505.000
Revenue from Bonds and Other Debt	8.712	8.800	8.800
Interfund Transfers / Internal Service Reimbursements		5.002.000	6.033.287
All Other Resources Except Current Year Property Taxes	8.364	11.000	5.538.287
Current Year Property Taxes Estimated to be Received	100.197	100.000	100.000
Total Resources	1.222.665	11.402.300	13.495.874

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	431.441	533.000	549.000
Materials and Services	244.693	330.841	1.321.000
Capital Outlay	91.856	297.200	747.041
Debt Service	9.759	9.759	4.633.046
Interfund Transfers		10.100.000	6.133.287
Contingencies		131.500	112.500
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	444.917		
Total Requirements	1.222.666	11.402.300	13.495.874

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Name: Lakeside Water District			
FTE	5,5	4,5	4,5
Total Requirements			
Total FTE	5,5	4,5	4,5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Lakeside Water District is pursuing a grant to complete capital outlay projects in the district.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020-21	Rate or Amount Imposed This Year 2021-22	Rate or Amount Approved Next Year 2022-23
Permanent Rate Levy (rate limit .7065 per \$1,000)	.7065 per thousand	.7065 per thousand	.7065 per thousand
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$56.724	
Other Borrowings		
Total	\$56.724	\$0